

# FEATURES OF TRADE.

Week's Trade in Country Produce Below Expectations.

APPLES AND POTATOES GO SLOW.

Light Cereals Bring a Better Tone to Markets.

THE OUTLOOK FOR BETTER PRICES.

OFFICE OF THE PITTSBURGH DISPATCH, SATURDAY, JANUARY 26, 1889.

The week now winding up started out with an old fashioned snow storm, and trade's people at once began to take heart. Dealers in country produce, particularly, entertained high hopes from the prospect of a light week. The bright hope, however, has been blasted by the mercury's rise, and the week ends with slush and mud on top and the business situation about the same as it was last Saturday. The wretched condition of country roads prevents grain, hay and produce from coming to the market, and it is well that it does, for the complaint all winter has been of too much snow.

The abundance of all kinds of stock, together with the open winter, has made the season so far anything but satisfactory to dealers, however it may have been to consumers. Commission merchants have been working off their stock for whatever it will bring, probably a low estimate that 25 per cent of all the apples stored have been sold. Good crops of apples have been raised, but the market is not so good as it was last year. The best time the speculator in apples will be a lower investment for this season. One large dealer reports that he would gladly close out at a small loss.

Potatoes are slow at prices which ruled in the fall. Said a leading grower: "I would be very glad to sell a carload of potatoes, without very liberal concessions from market quotations. The market is without strength. I have the idea that they will be able to buy cheaper later on and therefore pursue the usual to mouth policy." Southern shippers have begun to offer eggs at 15c, which would bring their cost to 14c. They are waiting, however, for a commission merchant said to-day that he declined to accept consignments from the South at these figures, and added: "I would be glad to close out my nearby stock at 15c."

Shippers of produce to the commission men with inquiries as to what is the matter. They grow tired waiting for returns, and while they are waiting, they are losing money. They roll butter that sold readily at 40 to 45 by the wholesale within a few days, goes slowly this season at one-half that figure. The whole drift of country produce and dairy products has been down since the first of the year.

Speculators' Plans Spoiled. Weather and bigness of crops have spoiled many a nice plan of the speculator. A leading diamond market dealer in fruit and vegetables reports that the weather has been right for his business if it had not been for the cold. There are signs that cereal markets have been better. Receipts in this line have been very greatly declined the past week, and the price of trade slowly advanced. The market has advanced in grain, cereals and holders of flour firm. "While the first month of the year has not been a very successful one, there are healthy signs in most lines that changes will be on the ascending scale. If February will but do its duty and furnish us with old-fashioned snow, the market will come out all right in spite of last time."

## EVENTS ON CHANGE.

The Local Business of the Week Dished Up on the Half Shell—A Symposium of Surprises—Local Securities Badly Rattled, but Recover all the Last Ground—A Truce Between Bulls and Bears.

The local business situation the past week was characterized by several events of more than ordinary importance. One of these was the sale of La Fayette Hall—home of the Republican party—by the city of Pittsburgh. The sale was a success, and the proceeds were used for the purchase of a new hall. Another event was the sale of the city of Pittsburgh. The sale was a success, and the proceeds were used for the purchase of a new hall. Another event was the sale of the city of Pittsburgh. The sale was a success, and the proceeds were used for the purchase of a new hall.

On Thursday the stock market was treated to a genuine surprise which amounted to almost a panic. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling.

There was nothing in the money market to demand more than brief notice. The supply of money was ample, and the rate of interest was low. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling.

While there were no changes in the price lists of the various descriptions of iron and no apparent appreciation in the demand, the market had a strong undertone of uneasiness. The price of iron was falling, and the market was in a state of confusion. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling.

What Clearing House Figures Show—A Report by Manager Chaplin.

The condition of the local money market Saturday was entirely satisfactory, a fair amount of business being transacted. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling. The market was in a state of confusion, and the price of stocks was falling.

THE WEEK AT THE BANKS.

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# DOMESTIC MARKETS.

Week's Trade in Produce Lines Not Very Satisfactory.

DEMAND FOR POULTRY IMPROVED.

A Decline in Grain and Hay Receipts Help the Tone of Trade.

WHEAT AND FLOUR GROW STRONGER.

OFFICE OF THE PITTSBURGH DISPATCH, SATURDAY, JANUARY 26, 1889.

The week's trade in country produce lines winds up at a point with markets very quiet. The commission merchant who takes cheerfully of the situation has been hard to find. The demand for good country has improved, and prices have advanced. With this exception everything from the country goes slow. Dairy products give no sign of improvement. At the beginning of the week the promise of old-fashioned winter weather checked the downward drift and a better feeling was developed among dealers. But as the weather returned to its uniform habits for this season, the good feeling has departed and the situation is such as it was a week ago. It will require an extraordinary amount of winter weather to improve the market.

A SLIGHT REACTION.

The weekly statement of the New York banks shows the following changes:

Capital, surplus and undivided profits, \$10,462,000; deposits, \$10,462,000; loans, \$10,462,000; assets, \$10,462,000.

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# THE PITTSBURGH DISPATCH.

MONDAY, JANUARY 28, 1889.

DAI ZEAL'S GIFT.

IN THE NEW ZEALAND WILDS.

SAOMOAN MATTERS.

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